



MICHIGAN
HOUSE OF REPRESENTATIVES
P.O. Box 30014
LANSING, MICHIGAN 48909-7514

MINUTES OF THE COMMITTEE
ON
FINANCIAL SERVICES

Wednesday, March 23, 2016 10:30 a.m. Room 326 House Office Building

The House Standing Committee on Financial Services was called to order by Chairman Forlini.

Members present: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Love.

Members absent/excused: Rep. Gay-Dagnogo.

Representative Theis moved to adopt the minutes of March 16, 2016. There being no objection, the motion prevailed by unanimous consent.

Representative Yanez moved to excuse absent members. There being no objection, the motion prevailed by unanimous consent.

Chairman Forlini laid the following bills before the committee:

SB 656 (Jones) Occupations; collection practices; applicability of collection practices provisions of occupational code to repossession and certain other collection practices; modify.

SB 657 (Jones) Consumer credit; collection practices; applicability of collection practices statute to repossession and certain other collection activities; modify.

George Badeen, representing himself, testified in opposition to the bills and submitted written testimony. Questions and discussion followed.

David Worthams, representing the Michigan Bankers Association, submitted a card in support of the bills as substituted, but did not wish to speak.

Representative Pettalia moved to adopt substitute (H-1) to SB 656. The substitute (H-1) to SB 656 was adopted, the vote being 8-0-0.

FAVORABLE ROLL CALL

Yeas: Reps. Forlini, Pettalia, Callton, Graves, Theis, Yanez, Clemente, Love.

Nays: None.

Pass: None.

Representative Pettalia moved to report out SB 656 with recommendation as substitute (H-1). The motion prevailed 7-1-1.

FAVORABLE ROLL CALL

Yeas: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Clemente.

Nays: Rep. Love.

Pass: Rep. Yanez.

Representative Yanez moved to adopt substitute (H-1) to SB 657. The substitute (H-1) to SB 657 was adopted, the vote being 8-0-0.

FAVORABLE ROLL CALL

Yeas: Reps. Forlini, Pettalia, Callton, Graves, Theis, Yanez, Clemente, Love.

Nays: None.

Pass: None.

Representative Pettalia moved to report out SB 657 with recommendation as substitute (H-1). The motion prevailed 7-1-1.

FAVORABLE ROLL CALL

Yeas: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Clemente.

Nays: Rep. Love.

Pass: Rep. Yanez.

There being no further business before the committee, Chairman Forlini adjourned the meeting, the time being 10:41 a.m.

Representative Anthony Forlini, Chair_____

Melissa Weipert, Committee Clerk
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